

Important Rent Registration Update: New Policies With Large Fines

Late last December, Governor Kathy Hochul signed into law a bill that creates significant penalties for failure to register Rent Stabilized apartments in a timely manner. **In the event a timely registration is not filed, and after notice of such delinquency, an owner can be assessed a fine of \$500 per unregistered unit for each month the registration is delinquent.** Annual Rent Registrations must reflect the status of the building and apartments on **April 1, 2024**. Registrations may be submitted no earlier than April 1st and must be submitted no later than July 31st.

Please also note that before filing your 2024 registrations, you should review your Annual Rent Registrations Online (ARRO) Building List for prior years for unsubmitted

buildings. **Your unsubmitted registrations for prior years have a status of late and unregistered and are not complete until you submit and complete the Affidavit and Certification for each building. Failure to do so for previous years may result in a fine of \$500 per unit, per month.**

RSA strongly urges owners and managers to comply with the law and register their rent regulated units. Owners should review the ARRO Application Instructions on the ARRO FAQs (<https://on.ny.gov/3Oyly5P>) and also visit the Homes and Community Renewal (HCR) Rent Registration webpage (<https://hcr.ny.gov/rent-registration>) for additional annual registration questions and concerns. ■

**Ask about RSA's Rent Registration Service
Contact mtobman@rsanyc.org today!**

RSA MEMBERSHIP MEETING *RSA HYBRID MEMBERSHIP MEETING*

Wednesday, February 28, 2024 at 2:00PM

Join us in person at the RSA office or via Zoom for our next membership meeting.

We will bring our members up-to-speed on all the latest news and updates in the housing industry.

Please call **(212) 214-9243** or send an email to mrodriguez@rsanyc.org to register, please indicate whether you will be attending in person or via zoom. Once you have registered with your RSA member number, the Zoom meeting ID and password will be sent to you via email. You may enter the waiting room area of the virtual meeting as early as 1:50 p.m. on that day. RSA staff will then admit you into the meeting and start the meeting promptly.