

**New York City Rent Guidelines Board
Rent Guidelines Order No. 33**

For leases commencing between October 1, 2001 through September 30, 2002

Renewal Guidelines

One-year lease.....4%

Two-year lease.....6%

No Supplemental Adjustment

Vacancy Allowance

Only as permitted by State statutory vacancy allowances:

One-year lease.....18%

Two-year lease.....20%

Vacancy allowance for sublets.....10%

No Minimum Rent

Special Guideline For Decontrolled Units Entering Stabilization

Maximum Base Rent + 150% + fuel adjustment; or,
the appropriate Fair Market Rent for Section 8 housing as established by
HUD for the New York City PMSA adjusted for gas and electric charges, whichever is greater.